

[SelectUSA](#) is the U.S. Government-wide initiative to attract, retain and grow business investment in the United States. It was established by a Presidential [Executive Order](#) and is housed in the U.S. & Foreign Commercial Service (Commercial Service) within the U.S. Department of Commerce's International Trade Administration.

Among its functions, SelectUSA:

- Coordinates existing resources and functions within the Department of Commerce and across all federal departments and agencies with operations that touch on business investment issues
- Facilitates partnerships with state, regional, and local economic development organizations to expand U.S. business attraction and retention
- Represents the entire nation and exercises strict geographic neutrality

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Announcements

SelectUSA and the International Trade Administration are pleased to welcome Ambassador Vinai Thummalapally as the new Executive Director of SelectUSA. Ambassador Thummalapally will direct the strategy and implementation of SelectUSA as it works to create jobs, spur economic growth, and promote American competitiveness.

SelectUSA 2013 Investment Summit



Pre-registration is open for the SelectUSA 2013 Investment Summit in Washington, DC on October 31 and November 1. To pre-register, please go to www.selectusasummit.com.

The two-day SelectUSA 2013 Investment Summit will connect international and domestic investors and firms with economic development organizations (EDOs) from across the United States, in an effort to promote investment and job creation.

We are pleased to announce the participation of four of President Obama's cabinet members: Penny Pritzker, Secretary of Commerce, John Kerry, Secretary of State, Jack Lew, Secretary of the Treasury, and Michael Froman, U.S. Trade Representative. Additionally, the following CEOs

have confirmed their participation in the Summit: the Summit will feature the following six CEOs: Laurence Fink of BlackRock, Daniel Doctoroff of Bloomberg L.P., Douglas Oberhelman of Caterpillar, Inc., Andrew Liveris of Dow Chemical Company, Eric Spiegel of Siemens Corporation, and William (Bill) Simon of Walmart U.S. Also, economic development organizations (EDOs) in 42 states plus the District of Columbia and Puerto Rico will be represented at the Summit.

[Watch Commerce Secretary Pritzker's recently-released video about the Summit.](#)

Latest updates on the Summit are available at www.SelectUSASummit.com. For more information, contact us at +1-202-482-6800 or SelectUSASummit@trade.gov.

Upcoming Activities

SelectUSA conducts targeted outreach throughout the United States and around the world. [Upcoming activities](#) include:

- September 9-12, Deputy Executive Director Aaron Brickman will travel to Lithuania, Latvia, and Germany to meet with investors and promote the SelectUSA Investment Summit. He will be addressing several chambers of commerce, and other investment stakeholders.
- October 1, the [U.S. Embassy in London](#), together with the High Commission of Canada and the Embassy of Mexico, will host the “Invest in North America: NAFTA Matters” Conference. The event will give U.S. EDOs an opportunity to meet with and promote their locations to UK-based investors. For more information, please contact Stephanie Mulot (Stephanie.Mulot@trade.gov) or visit www.investinnorthamerica.com.
- October 6-8, SelectUSA staff will participate in the [International Economic Development Council \(IEDC\)](#) Annual Conference in Philadelphia, Pennsylvania. The Conference will bring together more than 1,500 business, government, and academic leaders to examine current economic development trends and policy issues, debate solutions, and learn best practices. SelectUSA staff will organize and lead a panel discussion about creating an environment to attract and retain investment in United States, and engage in one-on-one meetings with economic development leaders from around the country. The staff will also exhibit on the trade-show floor to provide information about investment, SelectUSA services, and the upcoming Summit.
- October 31-November 1, SelectUSA Summit in Washington, D.C.
- November 19-21, the [U.S. Commercial Service in Madrid](#), together with the American Chamber of Commerce in Spain, will host the [Invest & Trade in the USA – Building Bridges between Spain and the U.S. to Develop the Americas – Forum & Expo](#) in Madrid and Barcelona. The two SelectUSA investment seminars will provide an opportunity for U.S. state, local and regional economic development organizations to exhibit at each stop. For more information on

seminar features and fees, contact Helen Crowley (Helen.Crowley@trade.gov).

Recent Highlights

- On August 6, Deputy Executive Director Aaron Brickman spoke at [Internationalization and Competitiveness \(Inter-Com\)](#) in Miami, Florida. Inter-Com was hosted by Apex Brasil, the Brazilian Agency for Export and Investment Promotion. Participating at the event were about 40 executives from Brazilian firms currently exporting to, or interested in investing in, the United States. The SelectUSA presentation focused on the benefits of investing in the United States, SelectUSA services, and the upcoming Summit.
- On August 19, the [U.S. Commercial Service in Guadalajara](#) arranged for a group of local business and government leaders to meet with U.S. Ambassador Anthony Wayne, who presented on the SelectUSA program and discussed the Summit. The outreach event also established a dialogue with multipliers in the region in order to increase attendance at the next SelectUSA Roadshow scheduled to take place in the region in 2014.
- On August 27, SelectUSA and the [International Economic Development Council \(IEDC\)](#) hosted an economic development forum at the White House. The event provided 63 economic development leaders from across the country with an opportunity to directly engage senior White House and Administration officials. Secretary Pritzker provided keynote remarks. Topics of discussion critical to America's long-term economic competitiveness, included: manufacturing, innovation, workforce development, exports and inbound investment.

Reports of Note

- The [Institute of Management Development](#) recently released its 25th anniversary World Competitiveness Ranking for 2013. The United States has regained the top spot, as a result of a rebounding financial sector, an abundance of technological innovation and successful companies.
- The Organization for International Investment (OFII) has released a new quarterly publication "[Global Investment Works for American Manufacturing](#)." According to OFII, foreign direct investment in the U.S. is concentrated in the manufacturing sector, with over half of last year's cross-border investment flowing into this important space.
- The [New York Times](#) published an article on world economic growth. The article shows that economies in Japan and the United States are growing, and Europe appears to be easing away from a recession, while growth is slowing in Brazil, Russia, India and China.
- The [National Governor's Association](#) has released a paper on the top trends in state economic development. The paper looks at the actions governors are taking to make their economic development systems more effective in job creation, employment and income growth.

- The [Boston Consulting Group](#) released a study finding that a growing U.S. cost advantage in labor and energy could help the United States capture \$70 Billion to \$115 billion in annual exports from other nations by 2020

[Should we plug the upcoming FDI report? MTrupo]

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Your feedback on the content of these emails is welcome: info@selectusa.gov.

For more information about SelectUSA, please visit our website at <http://www.selectusa.gov>.